01 NCAC 43A .0320 PAYMENT

- (a) All payments shall be in the form of cash, credit, debit, cashier's or certified check, postal money order, or other methods as approved by the Department of Administration Fiscal Officer which may include electronic payments.
- (b) Payment for retail sales items shall be made at the time of purchase and shall be made at the retail site where the property is located.
- (c) Payment in full for all purchases other than those made at a retail site shall be made by the time and date indicated on the notice of award and shall be made directly to the State Surplus Property Agency.
- (d) Entities shall not accept payments on behalf of the State Surplus Property Agency.
- (e) Extensions to pay or remove property shall be in accordance with 01 NCAC 43A .0314.
- (f) No property may be removed by the bidder prior to full payment of the purchase price.
- (g) Entities shall not release property prior to verifying that payment in full has been made to the State Surplus Property Agency. Entities shall assume all responsibility related to the release.

History Note: Authority G.S. 143-64.01; 143-64.04;

Eff. June 1, 2007;

Readopted Eff. November 1, 2019.